



U.S. Small Business  
Administration

# U.S. Small Business Administration: Taking Our Programs and Resources Around the State

**Presented By:**

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# RECENT ROADSHOWS & ROUNDTABLES

- 2019
  - Price, Moab, Vernal, St. George, Cedar City, Richfield, Morgan, Tooele, Brigham City, Logan
- 2020
  - Price, Moab, Blanding, Cedar City, St. George
- 2021
  - Logan, Morgan, Cedar City, St. George
- 2022
  - Moab, Price, Vernal, Blanding, Kaysville, Morgan



U.S. Small Business  
Administration

# ROADSHOW/ROUNDTABLE PARTNERS

- Small Business Development Centers (SBDC)
- Womens Business Centers (WBC)
- SCORE
- U.S. Department of Agriculture (USDA)
- Governor's Office of Economic Opportunity (Go Utah)
- Procurement Technical Assistance Center (PTAC)
- Lenders
- Certified Development Companies
- Microlenders
- Congressional Offices



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Administration

# FY2023

## ROADSHOWS/ROUNDTABLES

- On the Road
  - Kaysville, Morgan
  - Blanding, Moab
  - Spring – TBD
    - Kanab, Richfield
- Virtual
  - Building Bridges
    - October 25, 2022 – Resources for Women Entrepreneurs
    - January 19, 2023
    - April 20, 2023
    - July 20, 2023



# SBA's COVID Support in Utah (2020/2021)

PROGRAM	Number	\$ Amount
Paycheck Protection Program (PPP)	85,089	7,098,029,584
Economic Injury Disaster Loans (EIDL)	23,468	2,622,114,393
EIDL Advances	34,150	112,587,000
EIDL Targeted Advances	1,883	15,884,000
EIDL Supplemental Targeted	1,337	6,685,000
Shuttered Venue Operator Grants (SVOG)	114	136,114,776
SVOG Supplementals	67	27,954,203
Restaurant Revitalization Fund (RRF)	469	116,626,980
<b>Total Funding (excluding Advances from #)</b>	<b>112,427</b>	<b>10,135,995,936</b>



# SBA Lending in Utah – FY2022

Loan Program	# of Loans	\$ Amount of Loans
7(a) Loans	761	\$425,586,400
504 Loans	370	\$371,026,000
Microloans	38	\$1,447,715
<b>Totals</b>	<b>1,169</b>	<b>\$798,060,115</b>

Categories	# of Loans	\$ Amount of Loans
Woman-Owned	156	\$79,283,700
Minority-Owned	146	\$66,230,700
Veteran-Owned	34	\$19,533,300
Rural	112	\$12,685,450



U.S. Small Business Administration

# New SBA Lenders

- Microlender – MoFi
- Community Advantage Lender – MoFi
- New Startup CDC – Wasatch Business Finance
- New CDC Expansion – B:Side
- 534 Lenders Provided PPP Loans in Utah
- 80+ Traditional SBA Lenders



# Current SBA Emphasis

- Community Navigator
- Equity Action Plan
- Rural
- Cybersecurity
- Chambers

